

Ticker: **KO US EQUITY**

Coca-Cola Co/The (New York: KO, Currency: USD)

Sector: Bienes de consumo básico Industry: Bebidas Sub-Industry: Bebidas gaseosas y no alcohól

Website	www.coca-colacompany.com
Number of Employees	79,100
Ticker:	KO US

1 Coca-Cola Plaza Atlanta, GA 30313 United States
Phone : 1-404-676-2121
Fax : 1-404-676-6792

↓ **63.91**

-0.24 (-0.37%)

0.4

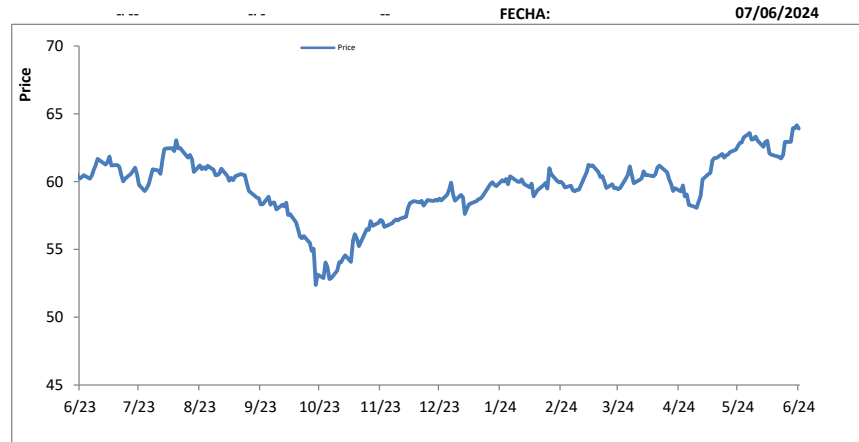
The Coca-Cola Company elabora, comercia y distribuye concentrados y jarabes de refrescos. También distribuye y comercia jugos y sus productos. Distribuye sus productos a minoristas y mayoristas en todo el mundo.

Stock Quote & Chart (Currency: USD)

Last (delayed quote)	63.91	Market Cap (MM)	275,321.4
Open	64.09	Shares Out. (MM)	4,308.0
Previous Close	64.15	Float %	89.7%
Change	0.23	Shares sold short (MM)	31,915,734.0
Change %	0.36	Dividend Yield %	2.9
Day High/Day Low	64.2 / 63.8	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	64.4 / 51.6	P / Diluted EPS Before XO	
Volume (MM)	8.90	Beta	0.64
Avg. Vol - 3 mo (MM)	12.82		

Financial Information (Currency: USD, in mm)

Revenue - LTM	46,074.0	Cash & ST Invest.	13,663
EBIT - LTM	10,085.0	Total Assets	97,703.0
EBITDA - LTM	11,189.0	Total Debt	43,426.0
Net Income - LTM	10,784.0	Total Liabilities	70,223.0
Total Enterprise Value	302,469	Total Equity	27,480.0
TEV/ Total Revenue	6.3 x	Cash from Operations - LTM	11,967.0
TEV/ EBITDA	26.0 x	Cash From Investing - LTM	-3,136.0
		Cash from Financing -LTM	-10,293.0



Company Notes

2016 Q1	GAAP Net Income Includes: (in millions, pre-tax)
GAAP Net income includes(after tax, in millions)	A loss of \$380.000 from Impairment of Intangibles
A Loss of 254 from M&A	A loss of \$186.000 from Restructuring
A Loss of 15.6 from derivatives	A loss of \$153.000 from Other One Time Items
A Loss of 1.95 from litigation	A gain of \$1007.000 from Merger/Acquisition Expense
A Loss of 241 from Restructuring	
A Loss of 3 from Other one time charge	2015 Q1
A Tax benefit of 6	GAAP Net Income Includes: (in millions, pre-tax)
	A loss of \$332.000 from Early Extinguishment of Debt
	A loss of \$428.000 from Other One Time Items
	A loss of \$192.000 from Restructuring
2015 A1	
GAAP Net Income Includes: (in millions, pre-tax)	2014 A1
A loss of \$983 from Restructuring	GAAP Net Income includes:
A loss of \$320 from Early Extinguishment of Debt	a loss of \$0.050 per share from Impairment
A loss of \$278 from Other One-Time Items	a loss of \$0.400 per share from Various One-Time Items
A loss of \$97 from Merger & Acquisition	
	2015 Q4
GAAP Net Income Includes: (in millions, pre-tax)	2014 Q4
A loss of \$456 from Restructuring	GAAP Net Income includes:
A loss of \$217 from Merger & Acquisition	a loss of \$0.010 per share from Impairment
A gain of \$30 from Other One-Time Items	a loss of \$0.250 per share from Various One-Time Items
2015 Q3	2014 Q3
GAAP Net Income Includes: (in millions, pre-tax)	GAAP Net Income Includes: (in millions, pre-tax)
a loss of \$859.000 from Merger/Acquisition Expense	A loss of \$34.000 from Restructuring
a loss of \$216.000 from Restructuring	A gain of \$346.000 from Other One Time Items
a loss of \$88.000 from Other One Time Items	
a gain of \$6.000 from Discrete Tax Item	2014 Q2
	GAAP Net Income Includes: (in millions, pre-tax)
2015 Q2	A loss of \$140.000 from Impairment of Intangibles

Key Board Members

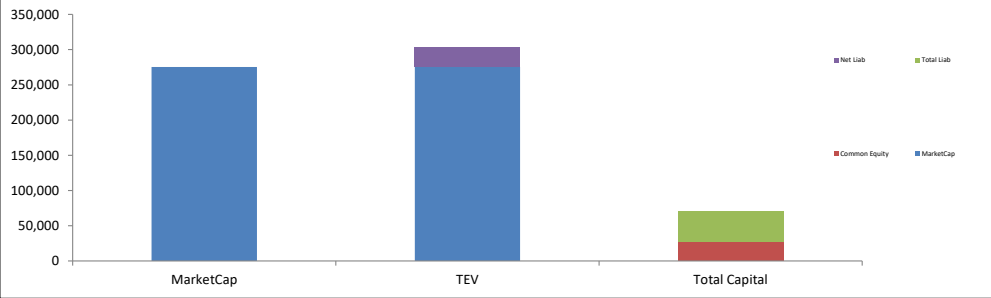
Name	Title	Organization
1 Maria Elena Lagomasino "Mel"	Ceo/Managing Partner	We Family Offices
2	Ceo/Managing Partner	We Family Offices Llc
3	Lead Director	Coca-Cola Co
4	Board Member	Walt Disney Co
5	Board Member	Americas Society Inc
6 Barry Diller	Owner	Match.Com
7	Chairman/Senior Executive	Expedia Group Inc
8	Chairman/Senior Executive/Found	Iac Inc
9	Board Member	Mgm Resorts International
#	Board Member	Coca-Cola Co
# Ana Patricia Sautuola Y O'Shea	Chairman/Executive Director	Banco Santander Sa
#	Chairman	Institute Of International Fin
#	Chairman	Pagonxt Sl
#	Board Member	Santander Bank Na/De
#	Board Member	Santander Holdings Usa Inc
#	Board Member	Coca-Cola Co
#	Chair	Openbank Sa
#	Chairman	Universia Holding Sl
# Alexis M Herman	Chairman/Ceo	New Ventures Llc
#	Senior Advisor	Natl Council Of Negro Women
#	Board Member	Mgm Resorts International
#	Board Member	Coca-Cola Co
# Christopher C Davis	Co-Vice Chairman	American Museum Of Nat History
#	Chairman/Ceo	Davis Selected Advisers - Ny
#	Chairman/Ceo/Limited Partner	Davis Selected Advisors Lp
#	Board Member	Berkshire Hathaway Inc
#	Board Member	Coca-Cola Co
#	Lead Director	Graham Holdings Co
# Thomas S Gayner "Tom"	President	Markel Ventures

Bloomberg

Company In Depth Fundamentals - Key Stats

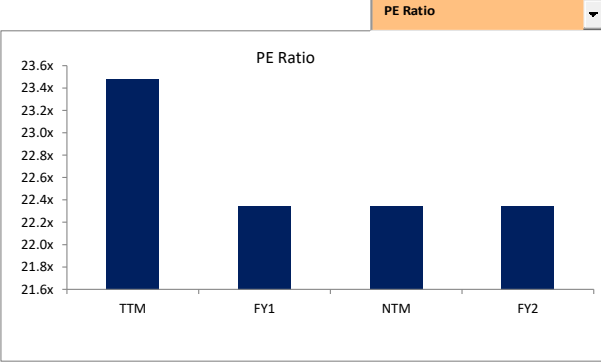
Ticker: KO US EQUITY		Coca-Cola Co/The									
Period Type		Annuals		Sector: Bienes de consumo básico			Industry: Bebidas		Sub-Industry: Bebidas gaseosas y no alcohol		
Annuals											
FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
Key Financials											
	Actuals							LTM	Estimates		
For the Fiscal Period Ending	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	29/03/2024	29/03/2024	31/12/2024	31/12/2025	31/12/2026
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Total Revenue	36,212.0	34,300.0	37,266.0	33,014.0	38,655.0	43,004.0	45,754.0	11,300.0	45,754.0	11,776.4	11,776.4
Growth Over Prior Year	(13.5%)	(5.3%)	8.6%	(11.4%)	17.1%	11.3%	6.4%	5.9%	(1.6%)	(1.6%)	(1.6%)
Gross Profit	22,491.0	21,233.0	22,647.0	19,581.0	23,298.0	25,004.0	27,234.0	27,636.0	--	--	--
Margin %	62.1%	61.9%	60.8%	59.3%	60.3%	58.1%	59.5%	244.6%	--	--	--
EBITDA	9,015.0	10,238.0	11,778.0	10,886.0	12,102.0	12,566.0	12,836.0	11,189.0	4,175.3	4,175.3	4,175.3
Margin %	24.9%	29.8%	31.6%	33.0%	31.3%	29.2%	28.1%	99.0%	9.1%	35.5%	35.5%
EBIT	7,755.0	9,152.0	10,086.0	8,997.0	10,308.0	10,909.0	11,311.0	10,085.0	3,854.9	3,854.9	3,854.9
Margin %	21.4%	26.7%	27.1%	27.3%	26.7%	25.4%	24.7%	89.2%	8.4%	32.7%	32.7%
Earnings from Cont. Ops.	1,283.0	6,476.0	8,985.0	7,768.0	9,804.0	9,571.0	10,703.0	10,775.0	--	--	--
Margin %	3.5%	18.9%	24.1%	23.5%	25.4%	22.3%	23.4%	95.4%	--	--	--
Net Income	1,248.0	6,434.0	8,920.0	7,747.0	9,771.0	9,542.0	10,714.0	10,784.0	3,470.6	3,470.6	3,470.6
Margin %	3.4%	18.8%	23.9%	23.5%	25.3%	22.2%	23.4%	95.4%	7.6%	29.5%	29.5%
Diluted EPS Excl. Extra Items	0.3	1.5	2.1	1.8	2.3	2.2	2.5	2.5	0.8	0.8	0.8
Growth Over Prior Year	(80.5%)	417.2%	38.0%	(13.5%)	25.7%	(2.7%)	12.8%	9.6%	3.2%	3.2%	3.2%

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	63.91
Shares Out.	4,307.96
Market Capitalization (USD)	275,321.42
- Cash & Short Term Investments	16,919.00
+ Total Debt	42,550.00
+ Pref. Equity	0.00
+ Total Minority Interest	1,517.00
= Total Enterprise Value (USD)	302,469.42
Book Value of Common Equity	26,429.00
+ Pref. Equity	0.00
+ Total Minority Interest	1,517.00
+ Total Debt	42,550.00
= Total Capital	70,496.00



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual	LTM	Estimates		
	29/03/2024	29/03/2024	29/03/2024	29/03/2024	29/03/2024
TEV/Total Revenue	6.2x	6.3x	25.8x	25.8x	25.8x
TEV/EBITDA	22.2x	26.0x	19.9x	19.9x	19.9x
TEV/EBIT	25.1x	28.8x	21.8x	21.8x	21.8x
P/Diluted EPS Before Extra	23.9x	24.5x			
P/BV	9.8x	10.0x	10.5x	10.5x	10.5x
Price/Tang BV	--	--			

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	23.5x	22.3x	22.3x	22.3x
TEV / EBITDA	26.0x	19.9x	19.9x	19.9x
Price / CF	23.1x	26.8x	26.8x	26.8x
Price / Book	10.4x	10.5x	10.5x	10.5x
Dividend Yield	2.9x	3.2x	3.2x	3.2x



Ticker:	KO US EQUITY	KO US EQUITY	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

Coca-Cola Co/The

Sector: Bienes de consumo básico Industry: Bebidas Sub-Industry: Bebidas gaseosas y no alcohól

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Income Statement											
Income Sheet as of:	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Revenue	46,854.00	45,998.00	44,294.00	41,863.00	36,212.00	34,300.00	37,266.00	33,014.00	38,655.00	43,004.00	45,754.00
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	46,854.00	45,998.00	44,294.00	41,863.00	36,212.00	34,300.00	37,266.00	33,014.00	38,655.00	43,004.00	45,754.00
Cost Of Goods Sold	18,421.00	17,889.00	17,482.00	16,465.00	13,721.00	13,067.00	14,619.00	13,433.00	15,357.00	18,000.00	18,520.00
Gross Profit	28,433.00	28,109.00	26,812.00	25,398.00	22,491.00	21,233.00	22,647.00	19,581.00	23,298.00	25,004.00	27,234.00
Selling General & Admin Exp.	17,310.00	17,218.00	16,427.00	15,262.00	12,834.00	11,002.00	12,103.00	9,731.00	12,144.00	12,880.00	13,972.00
R & D Exp.	-	-	-	-	-	-	-	-	-	-	-
Depreciation & Amort.	-	-	-	-	-	-	-	-	-	-	-
Other Operating Expense/(Income)	895.00	1,183.00	1,657.00	1,510.00	1,902.00	1,079.00	458.00	853.00	846.00	1,215.00	1,951.00
Operating Expense., Total	18,205.00	18,401.00	18,084.00	16,772.00	14,736.00	12,081.00	12,561.00	10,584.00	12,990.00	14,095.00	15,923.00
Operating Income	10,228.00	9,708.00	8,728.00	8,626.00	7,755.00	9,152.00	10,086.00	8,997.00	10,308.00	10,909.00	11,311.00
Interest Expense	463.00	483.00	856.00	733.00	853.00	950.00	946.00	1,437.00	1,597.00	882.00	1,527.00
Interest Income	534.00	594.00	613.00	642.00	679.00	689.00	563.00	370.00	276.00	449.00	907.00
Net Interest Exp.	(71.00)	(111.00)	243.00	91.00	174.00	261.00	383.00	1,067.00	1,321.00	433.00	620.00
Currency Exchange Gains (Loss)	-	569.00	149.00	246.00	57.00	143.00	120.00	64.00	61.00	-	-
Other Non-Operating Inc. (Exp.)	(508.00)	(906.00)	(895.00)	(993.00)	(825.00)	(220.00)	(736.00)	(969.00)	(2,134.00)	(1,081.00)	(1,769.00)
EBT Excl. Unusual Items	10,807.00	10,156.00	9,231.00	9,282.00	8,349.00	8,968.00	10,319.00	8,835.00	11,060.00	11,557.00	12,460.00
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	(670.00)	831.00	(374.00)	1,146.00	1,459.00	743.00	(467.00)	(914.00)	(1,365.00)	(129.00)	(492.00)
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	-	-	-	-	-	-	-	-	-	-
Other Unusual Items	1,340.00	(1,662.00)	748.00	(2,292.00)	(2,918.00)	(1,486.00)	934.00	1,828.00	2,730.00	758.00	984.00
EBT Incl. Unusual Items	11,477.00	9,325.00	9,605.00	8,136.00	6,890.00	8,225.00	10,786.00	9,749.00	12,425.00	11,686.00	12,952.00
Income Tax Expense	2,851.00	2,201.00	2,239.00	1,586.00	5,607.00	1,749.00	1,801.00	1,981.00	2,621.00	2,115.00	2,249.00
Earnings from Cont. Ops.	8,626.00	7,124.00	7,366.00	6,550.00	1,283.00	6,476.00	8,985.00	7,768.00	9,804.00	9,571.00	10,703.00
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	42.00	26.00	15.00	23.00	35.00	42.00	65.00	21.00	33.00	29.00	(11.00)
Net Income	8,584.00	7,098.00	7,351.00	6,527.00	1,248.00	6,434.00	8,920.00	7,747.00	9,771.00	9,542.00	10,714.00
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
NI to Common Incl Extra Items	8,584.00	7,098.00	7,351.00	6,527.00	1,248.00	6,434.00	8,920.00	7,747.00	9,771.00	9,542.00	10,714.00
Abnormal Losses (Gains)	752.00	2,438.00	1,765.00	2,673.00	4,109.00	3,229.00	672.00	(457.00)	2.00	1,898.00	1,342.00
Tax Effect on Abnormal Items	73.00	(499.00)	(309.00)	(846.00)	2,984.00	(538.00)	(421.00)	1,145.00	313.00	(637.00)	(541.00)
NI to Common Excl. Extra Items	9,409.00	9,037.00	8,807.00	8,354.00	8,341.00	9,125.00	9,171.00	8,435.00	10,086.00	10,803.00	11,515.00
Per Share Items											
Basic EPS	1.94	1.62	1.69	1.51	0.29	1.51	2.09	1.80	2.26	2.20	2.48
Basic EPS Excl. Extra Items	1.94	1.62	1.69	1.51	0.29	1.51	2.09	1.80	2.26	2.20	2.48
Weighted Avg. Basic Shares Out.	4,434.00	4,387.00	4,352.00	4,317.00	4,272.00	4,259.00	4,276.00	4,295.00	4,315.00	4,328.00	4,323.00
Diluted EPS	1.90	1.60	1.67	1.49	0.29	1.50	2.07	1.79	2.25	2.19	2.47
Diluted EPS Excl. Extra Items	1.90	1.60	1.67	1.49	0.29	1.50	2.07	1.79	2.25	2.19	2.47
Weighted Avg. Diluted Shares Out.	4,509.00	4,450.00	4,405.00	4,367.00	4,324.00	4,299.00	4,314.00	4,323.00	4,340.00	4,350.00	4,339.00
Normalized Basic EPS	2.08	2.04	2.00	1.91	1.91	2.08	2.11	1.95	2.32	2.48	2.69
Normalized Diluted EPS	2.08	2.04	2.00	1.91	1.93	2.13	2.13	1.95	2.32	2.48	2.65
Dividends per Share	-	-	-	-	-	-	-	-	-	-	-
Payout Ratio %	57.85	75.40	78.15	92.60	506.62	103.26	76.70	90.92	74.19	79.83	74.24
Supplemental Items											
EBITA	10,478.00	9,968.00	8,963.00	8,838.00	7,884.00	9,239.00	10,570.00	9,585.00	10,840.00	11,441.00	11,818.00
EBIT	10,228.00	9,708.00	8,728.00	8,626.00	7,755.00	9,152.00	10,086.00	8,997.00	10,308.00	10,909.00	11,311.00
As Reported Total Revenue*	46,854.00	45,998.00	44,294.00	41,863.00	36,212.00	34,300.00	37,266.00	33,014.00	38,655.00	43,004.00	45,754.00
Effective Tax Rate %	24.84	23.60	23.31	19.49	81.38	21.26	16.70	20.32	21.09	18.10	17.36
Normalized Net Income	9,409.00	9,037.00	8,807.00	8,354.00	8,341.00	9,125.00	9,171.00	8,435.00	10,086.00	10,803.00	11,515.00
Interest Capitalized	-	-	-	-	-	-	-	-	-	-	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	227.00	209.00	236.00	258.00	219.00	225.00	201.00	126.00	337.00	356.00	254.00
Stock-Based Comp., Total	227.00	209.00	236.00	258.00	219.00	225.00	201.00	126.00	337.00	356.00	254.00

Ticker:	KO US EQUITY
Period Type	Annuals ▾

KO US EQUITY	Ascend ▾
Consolidated	Yes ▾

Currency	Reporting	Change	USD
Accounting	Mixed ▾		

Coca-Cola Co/The

Sector: Bienes de consumo básico Industry: Bebidas Sub-Industry: Bebidas gaseosas y no alcohól

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	10,414.00	8,958.00	7,309.00	8,555.00	6,102.00	9,077.00	6,480.00	6,795.00	9,684.00	9,519.00	9,366.00
Short Term Investments	9,854.00	12,717.00	12,591.00	13,646.00	14,669.00	7,038.00	4,695.00	4,119.00	2,941.00	2,112.00	4,297.00
Total Cash & ST Investments	20,268.00	21,675.00	19,900.00	22,201.00	20,771.00	16,115.00	11,175.00	10,914.00	12,625.00	11,631.00	13,663.00
Accounts & Notes Receivable	4,873.00	4,466.00	3,941.00	3,856.00	3,966.00	3,685.00	3,971.00	3,144.00	3,512.00	3,487.00	3,410.00
Total Receivables	4,873.00	4,466.00	3,941.00	3,856.00	3,966.00	3,685.00	3,971.00	3,144.00	3,512.00	3,487.00	3,410.00
Inventories	3,277.00	3,100.00	2,902.00	2,675.00	2,954.00	3,071.00	3,379.00	3,266.00	3,414.00	4,233.00	4,424.00
Prepaid Exp.	2,886.00	3,066.00	2,922.00	2,481.00	2,052.00	2,059.00	1,886.00	1,916.00	2,994.00	3,240.00	5,235.00
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	-	679.00	3,900.00	2,797.00	219.00	-	-	-	-	-	-
Total Current Assets	31,304.00	32,986.00	33,395.00	34,010.00	29,962.00	24,930.00	20,411.00	19,240.00	22,545.00	22,591.00	26,732.00
Net Property, Plant & Equipment	14,967.00	14,633.00	12,571.00	10,635.00	9,638.00	9,598.00	12,210.00	12,325.00	11,338.00	11,247.00	10,564.00
Long-term Investments	1,119.00	3,678.00	3,470.00	989.00	1,096.00	867.00	854.00	812.00	818.00	501.00	118.00
Deferred Charges, LT	-	319.00	360.00	326.00	346.00	2,674.00	2,412.00	2,460.00	2,129.00	1,746.00	1,561.00
Other Long-Term Assets	42,665.00	40,407.00	40,200.00	41,310.00	46,854.00	45,147.00	50,494.00	52,459.00	57,524.00	56,678.00	58,728.00
Total Assets	90,055.00	92,023.00	89,996.00	87,270.00	87,896.00	83,216.00	86,381.00	87,296.00	94,354.00	92,763.00	97,703.00
LIABILITIES											
Accrued Exp.	-	-	-	-	-	-	-	-	-	-	-
Short-term Borrowings	17,925.00	22,682.00	15,805.00	16,025.00	16,913.00	18,838.00	15,528.00	2,990.00	4,955.00	3,113.00	6,878.00
Accounts Payable	1,933.00	2,089.00	2,795.00	2,682.00	-	2,719.00	3,804.00	3,517.00	4,602.00	5,307.00	5,590.00
Curr. Income Taxes Payable	309.00	400.00	331.00	307.00	449.00	411.00	414.00	788.00	686.00	1,203.00	1,569.00
Other Current Liabilities	7,644.00	7,203.00	7,998.00	7,518.00	9,383.00	6,814.00	7,227.00	7,306.00	9,707.00	10,101.00	9,534.00
Total Current Liabilities	27,811.00	32,374.00	26,929.00	26,532.00	26,745.00	28,782.00	26,973.00	14,601.00	19,950.00	19,724.00	23,571.00
Long-Term Debt	19,154.00	19,063.00	28,311.00	29,684.00	31,202.00	25,376.00	28,627.00	41,425.00	39,277.00	37,490.00	36,548.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	9,650.00	10,025.00	8,992.00	7,834.00	10,972.00	10,000.00	9,683.00	9,986.00	10,267.00	9,723.00	10,104.00
Total Liabilities	56,615.00	61,462.00	64,232.00	64,050.00	68,919.00	64,158.00	65,283.00	66,012.00	69,494.00	66,937.00	70,223.00
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
Total Pref. Equity	-	-	-	-	-	-	-	-	-	-	-
Minority Interest	267.00	241.00	210.00	158.00	1,905.00	2,077.00	2,117.00	1,985.00	1,861.00	1,721.00	1,539.00
Additional Paid In Capital	14,036.00	14,914.00	15,776.00	16,753.00	17,624.00	18,280.00	18,914.00	19,361.00	19,876.00	20,582.00	20,969.00
Retained Earnings	61,660.00	63,408.00	65,018.00	65,502.00	60,430.00	63,234.00	65,855.00	66,555.00	69,094.00	71,019.00	73,782.00
Treasury Stock	(39,091.00)	(42,225.00)	(45,066.00)	(47,988.00)	(50,677.00)	(51,719.00)	(52,244.00)	(52,016.00)	(51,641.00)	(52,601.00)	(54,535.00)
Comprehensive Inc. and Other	(3,432.00)	(5,777.00)	(10,174.00)	(11,205.00)	(10,305.00)	(12,814.00)	(13,544.00)	(14,601.00)	(14,330.00)	(14,895.00)	(14,275.00)
Total Common Equity	33,440.00	30,561.00	25,764.00	23,220.00	18,977.00	19,058.00	21,098.00	21,284.00	24,860.00	25,826.00	27,480.00
Total Equity	33,440.00	30,561.00	25,764.00	23,220.00	18,977.00	19,058.00	21,098.00	21,284.00	24,860.00	25,826.00	27,480.00
Total Liabilities And Equity	90,055.00	92,023.00	89,996.00	87,270.00	87,896.00	83,216.00	86,381.00	87,296.00	94,354.00	92,763.00	97,703.00
Supplemental Items											
Total Shares Out. on Filing Date	4,402.00	4,366.00	4,324.00	4,288.00	4,259.00	4,268.00	4,280.00	4,302.00	4,325.00	4,328.00	4,308.00
Total Shares Out. on Balance Sheet Date	4,402.00	4,366.00	4,324.00	4,288.00	4,259.00	4,268.00	4,280.00	4,302.00	4,325.00	4,328.00	4,308.00
Book Value/Share	7.54	6.94	5.91	5.38	4.01	3.98	4.43	4.49	5.32	5.57	6.02
Tangible Book Value	5,562.00	3,948.00	1,422.00	1,934.00	(4,675.00)	(4,606.00)	(7,785.00)	(9,251.00)	(11,614.00)	(9,526.00)	(7,282.00)
Tangible Book Value/Share	1.26	0.90	0.33	0.45	(1.10)	(1.08)	(1.82)	(2.15)	(2.69)	(2.20)	(1.69)
Total Debt	37,079.00	41,745.00	44,116.00	45,709.00	48,115.00	44,214.00	44,155.00	44,415.00	44,232.00	40,603.00	43,426.00
Net Debt	16,811.00	20,070.00	24,216.00	23,508.00	27,344.00	28,099.00	32,980.00	33,501.00	31,607.00	28,972.00	29,763.00
Total Minority Interest	267.00	241.00	210.00	158.00	1,905.00	2,077.00	2,117.00	1,985.00	1,861.00	1,721.00	1,539.00
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	1,692.00	1,615.00	1,564.00	1,565.00	-	2,025.00	2,180.00	2,106.00	2,133.00	2,627.00	2,618.00
Work in Progress Inventory	-	-	-	-	-	-	-	-	-	-	-
Finished Goods Inventory	1,240.00	1,134.00	1,032.00	844.00	-	773.00	851.00	791.00	982.00	1,247.00	1,449.00
Other Inventory Accounts	345.00	351.00	306.00	266.00	-	273.00	348.00	369.00	299.00	359.00	357.00
Accum. Allowance for Doubtful Accts	61.00	331.00	352.00	466.00	-	501.00	524.00	526.00	516.00	516.00	502.00
Full Time Employees	130,600.00	129,200.00	123,200.00	100,300.00	61,800.00	62,600.00	86,200.00	80,300.00	79,000.00	82,500.00	79,100.00

Ticker:	KO US EQUITY	Sort	Ascend	Currency Selection	☐ Reporting	☐ Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting Standard	Mixed		

Coca-Cola Co/The

Sector: Bienes de consumo básico Industry: Bebidas Sub-Industry: Bebidas gaseosas y no alcohol

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Cash Flow											
For the Fiscal Period Ending	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Net Income	8,584.00	7,098.00	7,351.00	6,527.00	1,248.00	6,434.00	8,920.00	7,747.00	9,771.00	9,542.00	10,714.00
Depreciation & Amort., Total	1,977.00	1,976.00	1,970.00	1,787.00	1,260.00	1,086.00	1,365.00	1,536.00	1,452.00	1,260.00	1,128.00
Other Non-Cash Adj	913.00	1,980.00	1,364.00	703.00	1,091.00	1,347.00	(180.00)	(129.00)	77.00	821.00	603.00
Changes in Non-Cash Capital	(932.00)	(439.00)	(157.00)	(221.00)	3,442.00	(1,240.00)	366.00	690.00	1,325.00	(605.00)	(846.00)
Cash from Ops.	10,542.00	10,615.00	10,528.00	8,796.00	7,041.00	7,627.00	10,471.00	9,844.00	12,625.00	11,018.00	11,599.00
Capital Expenditure	(2,550.00)	(2,406.00)	(2,553.00)	(2,262.00)	(1,750.00)	(1,548.00)	(2,054.00)	(1,177.00)	(1,367.00)	(1,484.00)	(1,852.00)
Sale of Property, Plant, and Equipment	111.00	223.00	85.00	150.00	108.00	248.00	978.00	189.00	2,180.00	458.00	74.00
Cash Acquisitions	-	-	-	-	-	-	-	-	-	-	-
Proceeds from Investment	-	-	-	-	-	-	-	-	-	-	-
Divestitures	872.00	148.00	565.00	1,035.00	3,821.00	1,362.00	429.00	189.00	108.00	75.00	430.00
Invest. in Marketable & Equity Secur.	(14,782.00)	(17,800.00)	(15,831.00)	(15,499.00)	(17,296.00)	(7,789.00)	(4,704.00)	(13,583.00)	(6,030.00)	(3,751.00)	(6,698.00)
Other Investing Activities	12,135.00	12,329.00	11,548.00	15,577.00	12,805.00	13,654.00	1,375.00	12,905.00	2,344.00	3,939.00	4,697.00
Cash from Investing	(4,214.00)	(7,506.00)	(6,186.00)	(999.00)	(2,312.00)	5,927.00	(3,976.00)	(1,477.00)	(2,765.00)	(763.00)	(3,349.00)
Net Short Term Debt Issued/Repaid	-	-	-	-	-	-	-	-	-	-	-
Long-Term Debt Issued	43,425.00	41,674.00	40,434.00	27,281.00	29,926.00	27,605.00	23,009.00	26,934.00	13,094.00	3,972.00	6,891.00
Long-Term Debt Repaid	(38,714.00)	(36,962.00)	(37,738.00)	(25,615.00)	(28,871.00)	(30,600.00)	(24,850.00)	(28,796.00)	(12,866.00)	(4,930.00)	(5,034.00)
Total Debt Issued/Repaid	4,711.00	4,712.00	2,696.00	1,666.00	1,055.00	(2,995.00)	(1,841.00)	(1,862.00)	228.00	(958.00)	1,857.00
Pref. Dividends Paid	(4,969.00)	(5,350.00)	(5,741.00)	(6,043.00)	(6,320.00)	(6,644.00)	(6,845.00)	(7,047.00)	(7,252.00)	(7,616.00)	(7,952.00)
Total Dividends Paid	(4,969.00)	(5,350.00)	(5,741.00)	(6,043.00)	(6,320.00)	(6,644.00)	(6,845.00)	(7,047.00)	(7,252.00)	(7,616.00)	(7,952.00)
Increase in Capital Stocks	1,328.00	1,532.00	1,245.00	1,434.00	1,595.00	1,476.00	1,012.00	647.00	702.00	837.00	539.00
Decrease in Capital Stocks	(4,832.00)	(4,162.00)	(3,564.00)	(3,681.00)	(3,682.00)	(1,912.00)	(1,103.00)	(118.00)	(111.00)	(1,418.00)	(2,289.00)
Special Dividend Paid	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) in Deposits	-	-	-	-	-	-	-	-	-	-	-
Incr(Decr) Insurance Reserves	-	-	-	-	-	-	-	-	-	-	-
Other Financing Activities	(594.00)	(1,297.00)	(627.00)	73.00	146.00	(534.00)	(299.00)	386.00	(512.00)	(1,300.00)	(538.00)
Cash from Financing	(4,356.00)	(4,565.00)	(5,991.00)	(6,551.00)	(7,206.00)	(10,609.00)	(9,076.00)	(7,994.00)	(6,945.00)	(10,455.00)	(8,383.00)
Net Change in Cash	1,972.00	(1,456.00)	(1,649.00)	1,246.00	(2,477.00)	2,945.00	(2,581.00)	373.00	2,915.00	(200.00)	(133.00)
Supplemental Items											
Cash Interest Paid	498.00	498.00	515.00	663.00	803.00	903.00	921.00	935.00	738.00	848.00	1,415.00
Cash Taxes Paid	2,162.00	1,926.00	2,357.00	1,554.00	1,950.00	2,120.00	2,126.00	2,126.00	2,168.00	2,403.00	2,580.00
Free Cash Flow	7,992.00	8,209.00	7,975.00	6,534.00	5,291.00	6,079.00	8,417.00	8,667.00	11,258.00	9,534.00	9,747.00
Change in Net Working Capital	(932.00)	(439.00)	(157.00)	(221.00)	3,442.00	(1,240.00)	366.00	690.00	1,325.00	(605.00)	(846.00)

Ticker: KO US EQUITY

Sort

Ascend

Period Type

Annuals

Consolidated

Yes

Accounting

Mixed

Coca-Cola Co/The

Sector: Bienes de consumo básico

Industry: Bebidas

Sub-Industry: Bebidas gaseosas y no alcohol

Y		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Multiples												
		31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023
TEV / LTM Total Revenue	Close	4.2x	4.4x	4.7x	4.8x	6.2x	6.8x	7.3x	8.2x	7.5x	7.1x	6.2x
	Average	4.0x	4.2x	4.4x	4.8x	5.1x	6.1x	7.2x	6.7x	8.1x	7.8x	6.7x
	High	4.3x	4.6x	4.8x	5.1x	6.2x	6.8x	7.8x	8.2x	8.8x	8.3x	7.2x
	Low	3.8x	3.9x	4.0x	4.5x	4.7x	5.7x	6.4x	5.3x	7.3x	7.0x	6.0x
TEV / LTM EBITDA	Close	16.3x	17.5x	19.6x	19.3x	24.9x	22.7x	23.1x	24.9x	23.9x	24.4x	22.2x
	Average	15.1x	16.1x	17.1x	19.9x	20.5x	24.7x	24.1x	21.2x	24.7x	24.8x	23.0x
	High	16.3x	17.6x	19.7x	21.3x	24.9x	27.1x	26.2x	24.9x	26.7x	26.5x	24.6x
	Low	14.2x	14.8x	15.9x	18.5x	19.0x	22.6x	21.6x	16.7x	22.3x	22.2x	20.5x
TEV / LTM EBIT	Close	19.4x	21.1x	24.1x	23.4x	29.0x	25.4x	26.9x	30.0x	28.0x	27.9x	25.1x
	Average	17.9x	19.2x	20.6x	24.4x	24.7x	28.7x	27.0x	24.7x	29.7x	29.0x	26.4x
	High	19.5x	21.1x	24.2x	26.1x	29.0x	31.5x	29.4x	30.0x	32.1x	31.0x	28.2x
	Low	16.8x	17.6x	19.1x	22.6x	23.0x	25.3x	24.1x	19.4x	26.8x	26.0x	23.5x
Price / LTM EPS	Close	19.8x	20.7x	21.5x	21.7x	23.8x	22.3x	26.0x	28.1x	25.5x	25.7x	22.2x
	Average	19.4x	19.6x	20.3x	21.8x	23.2x	23.5x	23.9x	23.5x	27.7x	26.5x	24.1x
	High	21.1x	21.5x	21.5x	23.4x	24.9x	26.2x	26.2x	28.3x	30.2x	28.5x	25.9x
	Low	18.0x	17.8x	18.7x	20.1x	21.2x	21.5x	21.0x	17.6x	24.7x	23.4x	21.1x
Price / Book Value	Close	5.5x	6.1x	7.3x	7.7x	11.4x	11.9x	12.5x	12.2x	11.1x	11.4x	9.8x
	Average	5.4x	5.4x	5.9x	7.4x	8.3x	11.3x	12.8x	11.3x	12.0x	11.6x	10.7x
	High	5.9x	6.1x	7.3x	7.9x	11.4x	12.6x	14.0x	13.6x	13.1x	12.5x	11.5x
	Low	5.0x	4.9x	5.5x	6.8x	7.5x	10.4x	11.2x	8.5x	10.7x	10.2x	9.4x
Price / Tangible Book Value	Close	32.7x	46.7x	130.6x	91.9x	--	--	--	--	--	--	--
	Average	32.5x	32.4x	45.9x	132.3x	98.3x	--	--	--	--	--	--
	High	35.3x	46.7x	130.6x	142.6x	105.2x	--	--	--	--	--	--
	Low	30.2x	29.4x	42.0x	91.9x	89.7x	--	--	--	--	--	--
Price / Cash Flow	Close	17.4x	17.4x	17.8x	20.3x	27.8x	26.4x	22.6x	23.9x	20.2x	25.0x	22.0x
	Average	16.8x	17.2x	17.0x	18.0x	21.8x	27.5x	28.4x	20.4x	23.6x	21.1x	23.5x
	High	18.2x	18.9x	18.1x	20.3x	27.8x	30.6x	31.1x	24.6x	25.7x	25.0x	25.3x
	Low	15.6x	15.6x	15.7x	16.6x	19.8x	25.2x	22.6x	15.3x	20.2x	18.6x	20.6x
TEV / LTM FCF	Close	22.9x	22.6x	23.4x	27.4x	37.0x	33.2x	28.1x	27.2x	22.7x	28.9x	26.1x
	Average	22.7x	22.7x	22.0x	23.8x	29.3x	36.6x	35.6x	25.4x	26.8x	23.7x	27.2x
	High	24.7x	24.9x	23.4x	27.4x	37.0x	40.8x	39.1x	30.5x	29.2x	28.9x	29.2x
	Low	21.1x	20.6x	20.3x	21.9x	26.7x	33.2x	28.1x	19.1x	22.7x	20.8x	23.8x
Dividend Yield	Close	2.7	2.9	3.1	3.4	3.2	3.3	2.9	3.0	2.8	2.8	3.1
	Average	2.6	2.7	3.0	3.0	3.2	3.3	3.1	3.2	3.0	2.7	2.9
	High	2.8	3.0	3.2	3.4	3.5	3.6	3.5	4.3	3.4	3.1	3.4
	Low	2.4	2.5	2.8	2.8	3.0	2.9	2.8	2.7	2.8	2.5	2.7

Ticker:	KO US EQUITY
Period Type:	Quarters

KO US EQUITY	Ascend
Consolidated	Yes

Accounting	Mixed
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Coca-Cola Co/The

Sector: Bienes de consumo básico Industry: Bebidas Sub-Industry: Bebidas gasosas y no alcohó

	-10Q	-9Q	-8Q	-7Q	-6Q	-5Q	-4Q	-3Q	-2Q	-1Q	0Q	
For the Fiscal Period Ending	01/03/2021	31/12/2021	01/04/2022	01/07/2022	30/09/2022	31/12/2022	31/03/2023	30/06/2023	29/09/2023	31/12/2023	29/03/2024	
Profitability												
Return on Assets	9.4%	10.8%	11.2%	10.4%	10.8%	10.2%	10.3%	11.0%	11.3%	11.3%	11.0%	
Return on Capital	14.6%	16.4%	16.8%	15.4%	16.3%	15.2%	15.6%	17.0%	18.1%	17.4%	17.3%	
Return on Equity	43.2%	46.2%	45.6%	42.3%	44.1%	40.3%	39.4%	42.9%	43.9%	42.8%	41.8%	
Margin Analysis												
Gross Margin	60.6%	56.8%	61.0%	57.4%	58.7%	55.4%	60.7%	59.0%	61.0%	57.3%	62.3%	
SG&A Margin	31.1%	35.2%	28.3%	28.3%	29.6%	33.9%	29.0%	26.8%	30.7%	35.0%	29.7%	
EBITDA Margin	33.1%	30.4%	30.9%	28.2%	27.9%	28.3%	27.8%	27.4%	27.3%	27.2%	24.3%	
EBIT Margin	29.0%	26.7%	27.4%	25.0%	24.8%	25.0%	25.0%	24.8%	24.7%	24.7%	21.9%	
Earnings from Cont. Ops Margin	28.9%	17.7%	32.5%	20.7%	27.9%	20.5%	30.7%	20.1%	27.4%	21.0%	18.9%	
Net Income Margin	24.6%	25.5%	26.5%	16.8%	25.5%	20.1%	28.3%	21.3%	25.8%	18.2%	28.1%	
Normalized Net Income Margin	28.1%	20.5%	26.6%	27.1%	27.1%	19.1%	27.6%	28.3%	26.5%	19.4%	27.6%	
Free Cash Flow Margin	34.1%	29.1%	3.9%	32.3%	29.2%	22.1%	-1.1%	34.5%	32.7%	16.8%	1.4%	
Asset Turnover												
Total Asset Turnover	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24	0.24	
Fixed Asset Turnover	1.44	1.34	1.44	1.44	1.44	1.44	1.44	1.44	1.44	1.44	1.44	
Accounts Receivable Turnover	6.84	11.64	6.84	6.74	10.74	13.54	6.84	10.64	17.64	15.14	10.64	
Inventory Turnover	4.64	4.54	4.64	4.64	5.14	4.74	4.64	4.64	4.74	4.74	4.74	
Quick Term Liquidity												
Current Ratio	1.54	1.14	1.34	1.14	1.14	1.14	1.14	1.14	1.14	1.14	1.04	
Quick Ratio	1.14	0.84	0.84	0.84	0.84	0.84	0.84	0.84	0.84	0.74	0.74	
Cash from Ops. To Fin. Liab.	0.84	0.64	0.64	0.64	0.64	0.64	0.74	0.64	0.64	0.64	0.64	
Acc. Payables to Cash	97.84	91.84	98.14	97.84	91.84	91.84	94.84	90.84	90.84	91.84	94.84	
Acc. Payables to Cash	80.54	90.44	81.64	94.64	71.44	77.44	84.64	83.74	78.74	85.44	96.44	
Acc. Payables to Cash	—	86.44	—	—	—	86.14	—	—	106.74	—	—	
Acc. Payables to Cash	—	91.74	—	—	—	11.14	—	—	—	6.44	—	
Lower Term Solvency												
Total Debt/Equity	177.6%	177.6%	155.4%	168.6%	167.0%	157.7%	157.8%	161.1%	148.5%	158.0%	167.1%	
Total Debt/Equity	161.1%	161.1%	140.8%	151.8%	151.8%	141.1%	141.1%	141.1%	141.1%	141.1%	141.1%	
LT Debt/Equity	177.6%	177.6%	149.1%	168.6%	167.0%	155.5%	143.1%	137.0%	139.8%	140.0%	137.8%	
LT Debt/Equity	168.6%	168.6%	145.1%	155.1%	155.1%	145.1%	137.0%	137.0%	137.0%	137.0%	137.0%	
Total Liabilities/Total Assets	65.7%	67.0%	61.5%	61.5%	60.8%	60.8%	60.8%	60.8%	60.8%	60.8%	60.8%	
EBIT / Interest Exp.	13.8Q	10.15Q	18.71Q	11.87Q	15.6Q	6.85Q	9.0Q	6.47Q	8.8Q	5.0Q	5.6Q	
EBITDA / Interest Exp.	15.52Q	17.7Q	20.6Q	13.4Q	17.4Q	7.84Q	9.47Q	7.17Q	9.14Q	6.2Q	6.2Q	
EBITDA / EBIT / Interest Exp.	1.42Q	8.5Q	19.3Q	17.0Q	15.6Q	5.51Q	9.0Q	6.7Q	8.63Q	4.1Q	5.3Q	
Total Debt/EBITDA	4.54Q	7.8Q	7.6Q	7.6Q	7.7Q	7.8Q	7.3Q	7.14Q	7.01Q	7.9Q	7.9Q	
Net Debt/EBITDA	7.14Q	7.6Q	7.6Q	7.6Q	7.7Q	7.8Q	7.3Q	7.14Q	7.01Q	7.9Q	7.9Q	
Adjusted Y. Growth	4.6%	6.1	6.44	6.49	6.15	6.54	6.17	6.97	6.91	6.19	4.68	
Growth Over Nine Year												
Total Revenue	16.1%	9.6%	16.1%	11.8%	10.7%	7.0%	4.7%	5.7%	8.0%	7.7%	7.6%	
Gross Profit	17.1%	16.0%	16.0%	7.4%	7.1%	4.4%	4.7%	4.7%	17.0%	4.0%	4.0%	
EBITDA	77.7%	177.1%	30.8%	171.7%	4.1%	18.1%	17.0%	0.7%	4.4%	4.8%	148.7%	
EBIT	—	—	—	—	—	—	—	—	—	—	—	
EBT	36.1%	178.1%	35.1%	177.6%	4.6%	34.1%	11.1%	7.6%	5.4%	5.0%	156.4%	
Earnings from Cont. Ops	46.2%	27.4%	177.6%	14.8%	11.1%	17.1%	17.1%	4.7%	4.7%	4.7%	7.7%	
Net Income	47.1%	66.8%	21.9%	177.6%	14.1%	11.1%	17.1%	4.7%	4.7%	4.7%	7.7%	
Normalized Net Income	18.1%	66.8%	21.9%	177.6%	14.1%	11.1%	17.1%	4.7%	4.7%	4.7%	7.7%	
Diluted EPS before Extra	47.1%	66.8%	21.9%	177.6%	14.1%	11.1%	17.1%	4.7%	4.7%	4.7%	7.7%	
Accounts Receivable	1.6%	11.7%	23.4%	11.1%	7.7%	10.7%	10.7%	11.7%	17.0%	17.0%	17.0%	
Inventory	17.6%	1.6%	11.6%	16.6%	16.6%	16.6%	16.6%	16.6%	16.6%	16.6%	16.6%	
Net PP&E	15.7%	15.7%	15.7%	15.7%	15.7%	15.7%	15.7%	15.7%	15.7%	15.7%	15.7%	
Total Assets	16.0%	8.1%	1.6%	3.9%	7.1%	11.7%	3.6%	5.7%	5.5%	5.0%	7.0%	
Tangible Book Value	153.6%	34.9%	16.8%	43.1%	43.8%	158.6%	115.4%	171.7%	155.6%	175.7%	150.9%	
Common Equity	19.1%	19.1%	19.1%	19.1%	19.1%	19.1%	19.1%	19.1%	19.1%	19.1%	19.1%	
Cash from Ops.	7.9%	66.1%	61.9%	1.6%	15.0%	15.1%	17.6%	19.4%	27.1%	19.0%	20.0%	
Capital Expenditures	36.2%	6.7%	0.7%	1.4%	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%	4.7%	
Invested Free Cash Flow	7.9%	66.1%	61.9%	1.6%	15.0%	15.1%	17.6%	19.4%	27.1%	19.0%	20.0%	
Unlevered Free Cash Flow	11.7%	11.7%	11.7%	11.7%	11.7%	11.7%	11.7%	11.7%	11.7%	11.7%	11.7%	
Dividend per Share	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%	7.4%	
F&B Over Three Years												
Total Revenue	7.8%	7.7%	10.4%	7.4%	13.1%	8.4%	10.1%	8.7%	9.1%	7.1%	1.8%	
Gross Profit	17.1%	17.1%	16.0%	7.4%	7.1%	4.4%	4.7%	4.7%	17.0%	4.0%	4.0%	
EBITDA	6.7%	177.1%	30.8%	6.7%	13.1%	17.7%	8.8%	11.7%	4.7%	17.4%	158.7%	
EBT	—	—	—	—	—	—	—	—	—	—	—	
EBT	7.7%	177.1%	16.8%	8.7%	15.9%	10.8%	11.7%	10.8%	4.7%	16.4%	150.7%	
Earnings from Cont. Ops	17.1%	17.1%	16.8%	8.7%	15.9%	10.8%	11.7%	10.8%	11.7%	16.4%	150.7%	
Net Income	17.1%	17.1%	16.8%	8.7%	15.9%	10.8%	11.7%	10.8%	11.7%	16.4%	150.7%	
Normalized Net Income	7.4%	17.1%	16.8%	8.7%	15.9%	10.8%	11.7%	10.8%	11.7%	16.4%	150.7%	
Diluted EPS before Extra	17.1%	17.1%	16.8%	8.7%	15.9%	10.8%	11.7%	10.8%	11.7%	16.4%	150.7%	
Accounts Receivable	15.0%	16.0%	7.4%	8.1%	5.9%	10.6%	10.6%	15.7%	11.0%	11.0%	14.0%	
Inventory	11.1%	15.0%	7.4%	7.7%	6.6%	15.8%	15.8%	16.0%	15.6%	15.8%	15.7%	
Net PP&E	16.6%	16.6%	16.6%	16.6%	16.6%	16.6%	16.6%	16.6%	16.6%	16.6%	16.6%	
Total Assets	1.8%	4.0%	0.0%	10.8%	17.0%	3.1%	4.0%	4.5%	3.8%	1.8%	7.8%	
Tangible Book Value	153.6%	34.9%	16.8%	43.1%	43.8%	158.6%	115.4%	171.7%	155.6%	175.7%	150.9%	
Common Equity	8.0%	10.1%	17.0%	14.7%	10.7%	11.8%	11.8%	8.7%	4.8%	6.7%	5.1%	
Cash from Ops.	6.0%	17.1%	6.0%	17.6%	1.9%	16.8%	168.7%	7.7%	7.7%	11.1%	17.0%	
Capital Expenditures	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	
Invested Free Cash Flow	8.9%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	
Unlevered Free Cash Flow	16.7%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	17.0%	
Dividend per Share	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	
F&B Over Three Years												
Total Revenue	11.1%	0.1%	7.8%	1.1%	4.0%	4.0%	5.8%	4.6%	4.4%	6.8%	6.4%	
Gross Profit	11.6%	7.7%	7.7%	7.7%	7.7%	7.7%	7.7%	7.7%	7.7%	7.7%	7.7%	
EBITDA	3.9%	2.0%	10.2%	2.6%	6.0%	5.3%	10.5%	22.5%	4.4%	3.9%	22.9%	
EBT	—	—	—	—	—	—	—	—	—	—	—	
EBT	5.0%	4.3%	11.6%	2.8%	6.6%	6.6%	11.6%	22.8%	4.6%	4.5%	22.5%	
Earnings from Cont. Ops	18.7%	39.0%	18.7%	6.7%	14.3%	1284.8%	17.3%	1.6%	11.1%	16.5%	13.3%	
Net Income	18.8%	34.4%	18.7%	6.8%	14.3%	1284.1%	17.8%	1.6%	11.1%	16.5%	13.6%	
Normalized Net Income	5.6%	4.0%	8.3%	0.5%	6.6%	2.2%	8.0%	5.2%	4.8%	1.8%	8.8%	
Diluted EPS before Extra	18.9%	33.9%	18.8%	6.8%	14.5%	1293.7%	17.6%	1.8%	10.9%	16.1%	13.7%	
Accounts Receivable	1.0%	11.9%	4.6%	2.2%	1.7%	22.5%	1.9%	2.8%	13.7%	13.5%	2.0%	
Inventory	3.6%	5.3%	5.3%	5.3%	5.3%	5.3%	5.3%	5.3%	5.3%	5.3%	5.3%	
Net PP&E	12.1%	1.3%	0.1%	1.8%	2.2%	1.3%	0.9%	4.8%	3.7%	1.9%	12.0%	
Total Assets	1.4%	1.7%	1.4%	1.4%	2.4%	2.1%	2.4%	2.4%	2.4%	2.4%	2.4%	
Tangible Book Value	1210.2%	1242.9%	1218.9%	1217.4%	1221.5%	1212.5%	1219.	29.3%	1238.1%	1235.0%	9.4%	2.8%
Common Equity	13.2%	10.3%	14.7%	8.0%	0.8%	7.1%	5.2%	7.3%	7.6%	8.8%	8.3%	
Cash from Ops	5.5%	10.4%	12.0%	8.8%	6.9%	20.1%	120.0%	16.6%	6.9%	6.6%	17.7%	
Capital Expenditures	120.2%	11.8%	12.1%	17.1%	11.9%	14.0%	14.0%	12.2%	11.2%	12.2%	10.8%	
Unlevered Free Cash Flow	7.2%	15.0%	4.7%	10.8%	8.4%	29.2%	180.7%	20.0%	8.1%	4.8%	173.0%	
Unlevered Free Cash Flow	17.8%	189.4%	128.0%	23.7%	40.3%	101.0%	101.0%	451.0%	14.3%	1.7%	10.0%	
Dividend per Share	3.7%	3.7%	3.7%	3.7%	3.5%	3.5%	3.4%	3.4%	3.4%	3.4%	3.4%	

Bloomberg

Company In Depth Fundamentals - Capital Structure Summary

Ticker:	KO US EQUITY	Sort	Ascend	Currency	Reporting	Change	USD
Period Type	Quarters	Consolidated	Yes	Accounting	Mixed		

Coca-Cola Co/The

Sector: Bienes de consumo básico Industry: Bebidas Sub-Industry: Bebidas gaseosas y no alcohóli

y	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
WACC					
For the Fiscal Period Ending	31/03/2023	30/06/2023	29/09/2023	31/12/2023	29/03/2024
	%	%	%	%	%
Equity					
Cost of Equity	7.6%	8.4%	8.7%	8.5%	7.8%
Weight of Equity	86.4%	86.2%	85.8%	85.4%	86.1%
+ Debt					
Cost of Debt	3.5%	4.0%	4.8%	4.0%	4.5%
Weight of Debt	13.6%	13.8%	14.2%	14.6%	13.9%
+ Preferred Equity					
Cost of Pref Equity					
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
WACC	7.0%	7.8%	8.1%	7.8%	7.4%

Capital Structure											
For the Fiscal Period Ending		31/03/2023		30/06/2023		29/09/2023		31/12/2023		29/03/2024	
Currency		USD		USD		USD		USD		USD	
		Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total
Net Market Cap		6,266.0	2.0%	5,999.0	2.0%	5,995.0	2.1%	6,878.0	2.3%	7,446.0	2.4%
LT Borrowings		36,134.0	11.6%	35,626.0	11.8%	34,176.0	12.1%	36,548.0	12.3%	35,104.0	11.5%
Pref Equity		0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%
Total Capital		310,679.8	100.0%	302,016.3	100.0%	282,228.5	100.0%	297,296.4	100.0%	306,113.4	100.0%

Debt Summary Data											
For the Fiscal Period Ending		31/03/2023		30/06/2023		29/09/2023		31/12/2023		29/03/2024	
Currency		USD		USD		USD		USD		USD	
	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	
Total Commercial Paper	4,074.0	9.6%	4,638.0	11.1%	6,013.0	15.0%	4,209.0	9.7%	2,285.0	5.4%	
Total Revolving Credit	—	—	4,200.0	10.1%	4,200.0	10.5%	6,159.0	14.2%	4,600.0	10.8%	
Total Capital Leases	—	—	—	—	—	—	—	—	—	—	
General/Other Borrowings	—	—	—	78.8%	29,958.0	74.6%	35,665.0	76.1%	35,665.0	83.8%	
Total Principal Due	42,400.0	100.0%	41,625.0	100.0%	40,171.0	100.0%	43,426.0	100.0%	42,550.0	100.0%	
Total Debt Outstanding	42,400.0		41,625.0		40,171.0		43,426.0		42,550.0		

Additional Totals										
Total Cash & ST Investments	14,295.0	33.7%	15,694.0	37.7%	15,435.0	38.4%	13,663.0	31.5%	16,919.0	39.8%
Net Debt	28,105.0	66.3%	25,931.0	62.3%	24,736.0	61.6%	29,763.0	68.5%	25,631.0	60.2%
Total Short-Term Borrowings	6,266.0	14.8%	5,999.0	14.4%	5,995.0	14.9%	6,878.0	15.8%	7,446.0	17.5%
Curr. Port. of Debt/Cap. Leases	811.0	1.9%	1,171.0	2.8%	2,080.0	5.2%	2,321.0	5.3%	1,330.0	3.3%
Lone-Term Debt (incl. Cap. Leases)	36,134.0	85.2%	35,626.0	85.6%	34,176.0	85.1%	36,548.0	84.2%	35,104.0	82.5%
Total Secured Debt	--	--	--	--	--	--	--	--	--	--
Fixed Rate Debt	--	--	--	--	--	--	--	--	--	--
Variable Rate Debt	--	--	--	--	--	--	--	--	--	--

Credit Ratios					
Net Debt/EBITDA	2.3x	2.1x	2.0x	2.4x	2.3x
Total Debt/EBITDA	3.5x	3.4x	3.3x	3.5x	3.8x
Operating Income/Total Debt	0.1x	0.1x	0.1x	0.1x	0.1x
LTM FCY/Total Debt	0.2x	0.2x	0.3x	0.2x	0.2x
LTM FCY/Total Debt	0.2x	0.3x	0.3x	0.3x	0.3x
FRIT/Interest Expense	9.1x	6.4x	8.9x	5.5x	5.6x
FRIT/Total Interest Expense	9.1x	6.4x	8.9x	5.5x	5.6x
Degree of Financial Leverage	1.1x	1.2x	1.1x	1.2x	1.2x
EBITDA/CAPEX/Interest Expense	9.1x	6.3x	8.6x	4.1x	5.3x
EBITDA/Total Interest Expense	9.8x	7.2x	9.7x	6.2x	6.3x

Debt Schedule										
Debt Schedule in Yr 1	--	--	--	--	--	--	1,960.0	5.2%	--	--
Debt Schedule in Yr 2	--	--	--	--	--	--	1,070.0	2.9%	--	--
Debt Schedule in Yr 3	--	--	--	--	--	--	1,810.0	4.8%	--	--
Debt Schedule in Yr 4	--	--	--	--	--	--	4,616.0	12.3%	--	--
Debt Schedule in Yr 5	--	--	--	--	--	--	2,770.0	7.4%	--	--
Debt Schedule - Years 2 - 3	--	--	--	--	--	--	2,880.0	7.7%	--	--
Debt Schedule - Years 4 - 5	--	--	--	--	--	--	7,386.0	19.7%	--	--
Debt Schedule - Years 2 - 5	--	--	--	--	--	--	10,266.0	27.4%	--	--
Debt Schedule Beyond Yr 5	--	--	--	--	--	--	--	--	--	--
Debt Schedule - Total Debt	36,945.0	100.0%	36,797.0	100.0%	32,698.0	100.0%	37,507.0	100.0%	33,445.0	100.0%

Capital Lease Schedule					
Capital Leases - Year 1	--	--	--	--	--
Capital Leases - Year 2	--	--	--	--	--
Capital Leases - Year 3	--	--	--	--	--
Capital Leases - Year 4	--	--	--	--	--
Capital Leases - Year 5	--	--	--	--	--
Capital Leases - Years 2 - 3	--	--	--	--	--
Capital Leases - Years 4 - 5	--	--	--	--	--
Capital Leases - Years 2 - 5	--	--	--	--	--
Capital Leases Beyond Year 5	--	--	--	--	--
Total Future Value of Capital Leases	--	--	--	--	--
Present Value of ST Capital Leases	--	--	--	--	--
Present Value of LT Capital Leases	--	--	--	--	--

Operative Issues (Rental Expense) Schedule					
Rental Expense - Year 1	--	--	--	--	--
Rental Expense - Year 2	--	--	--	--	--
Rental Expense - Year 3	--	--	--	--	--
Rental Expense - Year 4	--	--	--	--	--
Rental Expense - Year 5	--	--	--	--	--
Rental Expense - Years 2 - 3	--	--	--	--	--
Rental Expense - Years 4 - 5	--	--	--	--	--
Rental Expense - Years 2 - 5	--	--	--	--	--
Rental Expense Beyond Year 5	--	--	--	--	--
Total Sublease Income	--	--	--	--	--
Future Min Oper Lease Obligations	--	--	--	--	--

Contractual Obligation Schedule					
Contractual Obligations - Year 1	--	--	--	--	--
Contractual Obligations - Years 2 - 3	--	--	--	--	--
Contractual Obligations - Years 4 - 5	--	--	--	--	--
Contractual Obligations - Years 2 - 5	--	--	--	--	--
Contractual Obligations - Beyond Year 5	--	--	--	--	--
Total Contractual Obligations	--	--	--	--	--

Purchase Obligations	--	--	--	--	--
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Interest Rate Data					
W/Ave. Interest Rate - Lone-term Debt	--	--	--	--	--

Coca-Cola Co/The

[illegible]**OPERATING PROFIT BEF TAX**

Ticker:	KO US EQUITY	Sort	Ascend ▾	Currency	Reporting	Change	USD
Period Type	Annually ▾	Consolidated	Yes ▾	Accounting	Mixed ▾		

Coca-Cola Co/The

Sector: Bienes de consumo básico Industry: Bebidas Sub-Industry: Bebidas gaseosas y no alcoholí

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Pension											
For the Fiscal Period Ending	31/12/2013	31/12/2014	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2019	31/12/2020	31/12/2021	31/12/2022	31/12/2023
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Pension Net Periodic Cost											
Service Cost	280.00	261.00	265.00	239.00	197.00	124.00	104.00	112.00	97.00	93.00	94.00
Interest Cost	378.00	406.00	379.00	319.00	306.00	296.00	291.00	235.00	183.00	232.00	322.00
Expected Return on Plan Assets	(659.00)	(713.00)	(705.00)	(653.00)	(650.00)	(650.00)	(552.00)	(587.00)	(606.00)	(558.00)	(475.00)
Pension Expense (Income)	194.00	25.00	136.00	86.00	28.00	(105.00)	(10.00)	(66.00)	(180.00)	(124.00)	38.00
Other Postretirement Cost											
Service Cost	36.00	26.00	27.00	22.00	17.00	11.00	9.00	11.00	9.00	7.00	4.00
Interest Cost	42.00	43.00	37.00	31.00	29.00	25.00	28.00	21.00	15.00	17.00	27.00
Expected Return on Plan Assets	(9.00)	(11.00)	(11.00)	(11.00)	(12.00)	(13.00)	(13.00)	(16.00)	(17.00)	(16.00)	(14.00)
Other Postretirement Benefits Expense (I	72.00	43.00	44.00	30.00	24.00	12.00	24.00	18.00	9.00	7.00	9.00
Pension Funded Status											
Fair Value of Plan Assets	8,746.00	8,902.00	7,689.00	8,371.00	8,843.00	7,429.00	8,080.00	8,639.00	8,905.00	7,158.00	7,260.00
Actual Return (Loss) on Plan Assets	1,043.00	574.00	(44.00)	690.00	1,139.00	(269.00)	1,111.00	830.00	1,003.00	(1,101.00)	537.00
Employer Contribution	639.00	214.00	121.00	718.00	181.00	107.00	36.00	30.00	33.00	33.00	44.00
Benefits Paid	(538.00)	(522.00)	(353.00)	(346.00)	(341.00)	(358.00)	(537.00)	(485.00)	(375.00)	(500.00)	(369.00)
Projected Benefit Obligation	8,845.00	10,346.00	9,159.00	9,428.00	9,455.00	8,015.00	8,757.00	9,414.00	8,580.00	6,376.00	6,544.00
Over(Under) Funded Pension	(99.00)	(1,444.00)	(1,470.00)	(1,057.00)	(612.00)	(586.00)	(677.00)	(775.00)	325.00	782.00	716.00
Accumulated Benefit Obligation	1,446.00	8,501.00	7,537.00	7,668.00	7,614.00	6,451.00	7,052.00	7,553.00	6,689.00	880.00	5,165.00
Pension Funding Ratio	98.88	86.04	83.95	88.79	93.53	92.69	92.27	91.77	103.79	112.26	110.94
Other Postretirement Funded Status											
Fair Value of Plan Assets	243.00	246.00	245.00	255.00	288.00	289.00	339.00	396.00	419.00	373.00	176.00
Actual Return (Loss) on Plan Assets	40.00	2.00	(3.00)	8.00	--	(5.00)	38.00	51.00	15.00	17.00	17.00
Employer Contribution	--	--	--	--	--	--	--	--	--	--	--
Benefits Paid	(77.00)	(62.00)	(59.00)	(64.00)	(71.00)	(70.00)	(86.00)	(59.00)	(67.00)	(57.00)	(62.00)
Projected Benefit Obligation	946.00	1,006.00	940.00	962.00	782.00	719.00	757.00	769.00	696.00	495.00	297.00
Over(Under) Funded Post Ret Benefits	(703.00)	(760.00)	(695.00)	(707.00)	(494.00)	(430.00)	(418.00)	(373.00)	(277.00)	(122.00)	(121.00)
Other Post-Retirement Funding Ratio	25.69	24.45	26.06	26.51	36.83	40.19	44.78	51.50	60.20	75.35	59.26
Actuarial Assumptions											
Pension											
Expected Return on Plan Assets	8.25	8.25	8.25	8.25	8.00	8.00	7.75	7.50	7.25	7.00	6.75
Discount Rate used on Plan Liabilities	4.00	4.75	3.75	4.00	4.00	3.50	4.00	2.50	3.00	5.50	5.00
Rate of Compensation Increase	3.50	3.50	3.50	3.50	3.75	3.50	3.75	3.75	3.75	3.75	3.75
Other Postretirement Benefits											
Expected Return on Plan Assets	4.75	4.75	4.75	4.75	4.75	4.50	4.50	4.50	4.25	4.00	3.75
Discount Rate used on Plan Liabilities	4.00	4.75	3.75	4.25	4.00	3.50	4.25	3.50	2.75	3.25	6.00
Health Care Cost Trend Projected(next y	8.00	7.50	7.00	7.00	7.00	7.00	6.75	6.75	6.75	8.25	8.50
Pension Plan Asset Allocation											
Fair Value of Plan Assets	8,746.00	8,902.00	7,689.00	8,371.00	8,843.00	7,429.00	8,080.00	8,639.00	8,905.00	7,158.00	7,260.00
Asset Category - Equities %	34.14	32.34	30.95	33.04	40.28	38.78	40.73	44.74	46.46	29.72	28.91
Asset Category - Debt %	26.00	27.32	24.84	18.18	13.58	17.47	18.56	19.44	19.09	24.27	27.07
Asset Category - Real Estate %	2.87	4.58	6.03	6.25	6.76	5.26	4.23	3.84	4.37	5.92	5.18
Asset Category - Company Stock %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Cash %	5.88	2.93	3.59	4.80	7.81	6.50	9.17	7.85	5.67	8.87	5.17
Asset Category - Other %	24.90	23.85	24.65	23.23	20.45	20.84	18.77	17.11	16.43	18.34	18.66
Expected Pension Payments											
Year 1	471.00	494.00	521.00	574.00	713.00	439.00	462.00	657.00	486.00	583.00	654.00
Year 2	483.00	518.00	504.00	496.00	461.00	448.00	468.00	437.00	454.00	531.00	615.00
Year 3	512.00	551.00	533.00	521.00	482.00	460.00	476.00	472.00	464.00	545.00	611.00
Year 4	554.00	560.00	551.00	536.00	489.00	468.00	485.00	483.00	470.00	520.00	614.00
Year 5	558.00	584.00	570.00	549.00	500.00	480.00	498.00	491.00	471.00	495.00	489.00
Beyond Year 5	3,084.00	3,137.00	3,065.00	2,906.00	2,642.00	2,517.00	2,543.00	2,492.00	2,390.00	2,457.00	2,421.00
Expected Postretirement Benefits											
Year 1	59.00	61.00	61.00	65.00	64.00	62.00	60.00	60.00	59.00	53.00	49.00
Year 2	62.00	65.00	63.00	66.00	62.00	61.00	58.00	56.00	56.00	51.00	29.00
Year 3	64.00	67.00	64.00	67.00	61.00	59.00	56.00	54.00	53.00	48.00	27.00
Year 4	65.00	67.00	65.00	67.00	59.00	57.00	54.00	51.00	51.00	46.00	24.00
Year 5	66.00	68.00	67.00	67.00	57.00	55.00	52.00	50.00	48.00	43.00	23.00
Beyond Year 5	346.00	343.00	332.00	323.00	258.00	250.00	240.00	226.00	211.00	190.00	99.00

Ticker:	KO US EQUITY	Sort	Ascend	Currency	Reporting	Change	USD
Period Type	Annuals	Consolidated	Yes	Accounting	Mixed		

Coca-Cola Co/The

Sector: Bienes de consumo básico Industry: Bebidas Sub-Industry: Bebidas gaseosas y no alcohol

[illegible]